



# A J INSTITUTE OF MANAGEMENT

A unit of Laxmi Memorial Education Trust<sup>®</sup>

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## Criterion 4 - Infrastructure and Learning Resources

*4.1.2 Percentage of expenditure for infrastructure development and augmentation excluding salary during the last five years*

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Kottara Chowki,

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## List of Supporting Enclosures

| Sl. No | Table of Contents                                 | Pages |
|--------|---|-------|
| 1      | Expenditure incurred on infrastructure year wise  | 1     |
| 2      | Relevant document for Infrastructure Augmentation | 2     |
| 3      | Audited income and expenditure statement          | 9     |

**I certify that all the evidence included in this document is authentic and duly verified**



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## Expenditure for infrastructure development and augmentation excluding salary component year-wise during last five years (INR in lakhs)

| Year   | 2022-23 | 2021-22 | 2020-21 | 2019-20 | 2018-19 |
|--------|---------|---------|---------|---------|---------|
| Number | 51.25   | 15.20   | 54.61   | 41.26   | 3.6     |

This is to certify that the Expenditure excluding salary component year wise during the last five years (INR in Lakhs) given as below.

| Year    | Expenditure for Infrastructure development and augmentation (INR in Lakh) = A | Expeniture on maintenance of academic facilities (excluding salary for human resources) (INR in Lakh) = B | Expeniture on maintenance of physical facilities (excluding salary for human resources) (INR in Lakh) = C | Other expenses excluding salary (INR in Lakh) = D | Total expenditure excluding salary (INR in Lakh) = E (E=A+B+C+D) |
|---------|---|---|---|---|--|
| 2018-19 | 3.67  | 41.96   | 15.13   | 28.15   | 88.91  |
| 2019-20 | 41.26   | 42.81   | 9.96  | 32.32   | 126.35   |
| 2020-21 | 54.61   | 40.86   | 7.52  | 83.25   | 186.24   |
| 2021-22 | 15.20   | 17.85   | 9.56  | 33.85   | 76.46  |
| 2022-23 | 51.25   | 73.09   | 17.67   | 203.39  | 345.40   |



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## Relevant Documents



# A J Institute of Management

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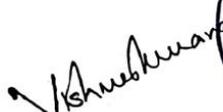
An Advanced Centre for Management Studies (MBA) and Research (Ph.D.)

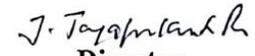


## Fund Allocation for Infrastructure Development and Augmentation

| Year      | Budget Allocated for Infrastructure Development and Augmentation (in Rs.) | Actual Expenditure for Infrastructure Development and Augmentation (in Rs.) |
|-----------|---|---|
| 2018 - 19 | 440000.00   | 367245.00   |
| 2019 - 20 | 1390000.00  | 4126392.00  |
| 2020 - 21 | 920000.00   | 5461455.00  |
| 2021 - 22 | 583000.00   | 1520478.00  |
| 2022 - 23 | 543000.00   | 5124999.00  |

**Note:** The actual expenditure for infrastructure development and augmentation are traced from the Audited Financial Statement of the A J Institute of Management for the year 2018 -19 to 2022 - 23

  
  
Chartered Accountants  
UDIN: 2423 9930 BK AVJS 3226  
Member No. 239930  
Date: 17-04-2024

  
Director  
PRINCIPAL / DIRECTOR  
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## A J Institute of Management

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An Advanced Centre for Management Studies (MBA) and Research (Ph.D.)

### TO WHOMSOEVER IT MAY CONCERN

This is to certify that the Expenditure excluding salary component year wise during the last five years (INR in Lakhs) given as below.

| Year    | Expenditure for Infrastructur development and augmentation (INR in Lakh) = A | Expeniture on maintenance of academic facilities (excluding salary for human resources) (INR in Lakh) = B | Expeniture on maintenance of physical facilities (excluding salary for human resources) (INR in Lakh) = C | Other expenses excluding salary (INR in Lakh) = D | Total expenditure excluding salary (INR in Lakh) = E (E=A+B+C+D) |
|---------|--|---|---|---|--|
| 2018-19 | 3.67   | 41.96   | 15.13   | 28.15   | 88.91  |
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| 2020-21 | 54.61  | 40.86   | 7.52  | 83.25   | 186.24   |
| 2021-22 | 15.20  | 17.85   | 9.56  | 33.85   | 76.46  |
| 2022-23 | 51.25  | 73.09   | 17.67   | 203.39  | 345.40   |



C.A. P. Raghuchandra Shetty

UDIN: 24200314BKEXTM6199

*J. J. Ankur R*  
Director

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## P R SHETTY & ASSOCIATES

CHARTERED ACCOUNTANTS

CA. P. Raghuchandra Shetty, B.Com., F.C.A.  
Managing Partner

CA. Vishveshwara P., B.Com., F.C.A. D.I.S.A (ICAI)  
Partner

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### TO WHOMSOEVER IT MAY CONCERN

On verification of the Books of Accounts, Information given and Documents produced before us this is to certify that the expenditure for Infrastructure development and augmentation excluding salary of M/s A. J. Institute of Management has incurred during the last five year (INR in Lakhs) given as below.

| Sl. No.      | Particular             | 2018-19     | 2019-20      | 2020-21      | 2021-22      | 2022-23      |
|--------------|------------------------|-------------|--------------|--------------|--------------|--------------|
| 1            | Office Equipments      | 2.47        | 6.70         | 0.83         | 4.19         | 4.25         |
| 2            | Furniture and Fixtures | 1.19        | 9.39         | 5.37         | 1.25         | 4.98         |
| 3            | Electrical Fittings    | 0.01        | -            | -            | 0.45         | 1.13         |
| 4            | Building               | -           | 15.80        | 47.77        | 7.73         | 9.86         |
| 5            | UPS                    | -           | 0.30         | 0.65         | -            | 0.18         |
| 6            | Computer               | -           | 9.07         | -            | 1.59         | 20.70        |
| 7            | Motor Car              | -           | -            | -            | -            | 10.14        |
| <b>Total</b> |                        | <b>3.67</b> | <b>41.26</b> | <b>54.61</b> | <b>15.20</b> | <b>51.25</b> |



*P. Raghuchandra Shetty*  
C.A. P. Raghuchandra Shetty  
Membership No. 200314  
UDIN:24200314BKEXTK3572

*J. J. J. J. J.*  
Director  
PRINCIPAL / DIRECTOR  
A.J. INSTITUTE OF MANAGEMENT (AJIM)  
KOTTARA CHOWKI  
MANGALORE - 575 006



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## A.J. Institute of Management (AJIM)

Kottara Chowki, Bypass, Ashoknagar Post, Mangalore- 575 006

### 4.1.2 Schedule for expenditure on Infrastructure development and augmentation excluding salary for the year 2018-19

Year 1 (2018-19)

| Head of expenditure (for ex. Capital expenditure) | Item of expenditure (for ex. Construction of building, purchase of new equipments, furniture and fixtures etc.) | Amount (INR in Lakhs) |
|---|---|-----------------------|
| Office Equipments                                 | Speaker, MICE, Amplifire, CC Camera, HD DVR, Projector, LCD, Screen, Bio Matric Machine etc.                    | 2.47                  |
| Furniture and Fixtures                            | Wooden Table for Conference Hall, Rack Box, Aluminium Showcase with Glass, Library Almerha etc.                 | 1.19                  |
| Electrical Fittings                               | Electrical Fittings Item  | 0.01                  |
| <b>Total</b>                                      |   | <b>3.67</b>           |

C.A. P. Raghuchandra Shetty



J. Jayachandran  
Director

PRINCIPAL / DIRECTOR  
A.J. INSTITUTE OF MANAGEMENT (AJIM)  
KOTTARA CHOWKI  
MANGALORE - 575 006

## A.J. Institute of Management (AJIM)

Kottara Chowki, Bypass, Ashoknagar Post, Mangalore- 575 006

### 4.1.2 Schedule for expenditure on Infrastructure development and augmentation excluding salary for the year 2019-20

Year 2 (2019-20)

| Head of expenditure (for ex. Capital expenditure) | Item of expenditure (for ex. Construction of building, purchase of new equipments, furniture and fixtures etc.)                | Amount (INR in Lakhs) |
|---|--|-----------------------|
| Building  | Construction of Edotional Class Room (Steel Rod, Cement, Lift (payment made 2018-19)   | 15.80                 |
| Office Equipments                                 | Water Cooler, LCD, Speaker, Amplifire, AC, Micro Phone, CC Camera, etc.  | 6.70                  |
| Furniture and Fixtures                            | Show cases, Name Board, Chair for Audotorium, Students Chair and Desk, Library Counter, Office Counter, Platform, Podium etc.) | 9.39                  |
| UPS   | UPS - 3.5 KVA  | 0.30                  |
| Computer  | Purchase of 21 number of computers   | 9.07                  |
| <b>Total</b>                                      |  | <b>41.26</b>          |

C.A. P. Raghuchandra Shetty



J. Jayachandran  
Director

PRINCIPAL / DIRECTOR  
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#### 4.1.2 Schedule for expenditure on Infrastructure development and augmentation excluding salary for the year 2020-21

| Year 3 (2020-21)                                  |  |                       |
|---|--|-----------------------|
| Head of expenditure (for ex. Capital expenditure) | Item of expenditure (for ex. Construction of building, purchase of new equipments, furniture and fixtures etc.)  | Amount (INR in Lakhs) |
| Building  | Lift, KLH Iron Remover Filter, Engineers Fees, Tiles, Granite, Construction of STP Tank and Contractor charges, Water Syntax, Truss Sheet Fabrication works, Water Purifying Machine, Cement, Interlock, Pump set, Electrical Work, Main Gate, Pillar, Manhole Plates etc. | 47.77                 |
| Office Equipments                                 | LCD, Web Camera, Thermo Meter etc.   | 0.83                  |
| Furniture and Fixtures                            | desk etc.  | 5.37                  |
| UPS   | UPS - 5KVA, Table Top UPS etc.   | 0.65                  |
| <b>Total</b>                                      |  | <b>54.61</b>          |

C.A. P. Raghuchandra Shetty



J. Jayaraman  
Director

PRINCIPAL / DIRECTOR  
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### A.J. Institute of Management (AJIM)

Kottara Chowki, Bypass, Ashoknagar Post, Mangalore- 575 006

#### 4.1.2 Schedule for expenditure on Infrastructure development and augmentation excluding salary for the year 2021-22

| Year 4 (2021-22)                                  |   |                       |
|---|---|-----------------------|
| Head of expenditure (for ex. Capital expenditure) | Item of expenditure (for ex. Construction of building, purchase of new equipments, furniture and fixtures etc.) | Amount (INR in Lakhs) |
| Building  | Building Stability Certificate Fees, Building Plan for Fire NOC Charges, Cement for Rain Water Harvesting       | 7.73                  |
| Office Equipments                                 | CC Camera and Adopter, MICE, AC etc.  | 4.19                  |
| Furniture and Fixtures                            | Cushion Chairs  | 1.25                  |
| Electrical Fittings                               | Electrical Cable and Wiring Work  | 0.45                  |
| Computer  | Purchase of 4 number of Computers   | 1.59                  |
| <b>Total</b>                                      |   | <b>15.20</b>          |

C.A. P. Raghuchandra Shetty



J. Jayaraman  
Director

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## A.J. Institute of Management (AJIM)

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### 4.1.2 Schedule for expenditure on Infrastructure development and augmentation excluding salary for the year 2022-23

| Year 5 (2022-23)                                  |   |                       |
|---|---|-----------------------|
| Head of expenditure (for ex. Capital expenditure) | Item of expenditure (for ex. Construction of building, purchase of new equipments, furniture and fixtures etc.)   | Amount (INR in Lakhs) |
| Building  | Rain Water Harvesting Construction Work, Borewell Drilling, 7.5 HP Pumpset, MBA Hostel Canteen Renovation Work  | 9.86                  |
| Office Equipments                                 | Sanitary Napkin vending and Destroyer Machine, CC Camera, Amplifire, Speakar, Alberston Digital Signature Stand, Mobile Set for Office, AC for Ph.D. Centre | 4.25                  |
| Furniture and Fixtures                            | Showcase, Chairs and Tables for Canteen   | 4.98                  |
| Electrical Fittings                               | Fan, LCD Light, Electrical Work for AC installation   | 1.13                  |
| Computer  | Purchase of 20 no. of Computers   | 20.70                 |
| UPS   | UPS - 600 Vat - 40 no.s, 1 KVA 1 No.  | 0.18                  |
| Motor Car   | Purchase for Motor Car  | 10.14                 |
| <b>Total</b>                                      |   | <b>51.25</b>          |

C.A. P. Raghuchandra Shetty



*J. Rajan*  
**Director**  
PRINCIPAL / DIRECTOR  
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## Audited income and expenditure statement

### Audit Report Year-wise

| Audit Report Year-wise |                         |                         |                         |                         |                         |
|------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|
| <b>Year</b>            | <a href="#">2022-23</a> | <a href="#">2021-22</a> | <a href="#">2020-21</a> | <a href="#">2019-20</a> | <a href="#">2018-19</a> |