



A J INSTITUTE OF MANAGEMENT

A unit of Laxmi Memorial Education Trust[®]

Approved by AICTE, New Delhi, Affiliated to Mangalore University, Recognised by Govt. of Karnataka)

DVV Clarification

3.1 Percentage of expenditure for infrastructure development and augmentation excluding salary during the last five years

HEI Input:

2022-23	2021-22	2020-21	2019-20	2018-19
345.41	76.46	186.25	126.34	88.92

DVV Clarification	HEI Response
Provide 1. HEI is requested to Kindly note that Audited Statement of income and expenditure should be in the name of applicant HEI only, but not in the name of the Trust / Society.	The Audited statement is in the name of HEI and not in the name of the Trust. Kindly consider the same.
2. Kindly MUST provide the Audited Statement of income and expenditure duly certified by Principal and Chartered Accountant HIGHLIGHTING the salary component, depreciation excess of Income over Expenditure	As per your instruction Audited statement of Income & Expenditure account duly certified by Principal/Director and Chartered Accountant highlighting the salary component, depreciation and excess of income over expenditure is provided herewith. Kindly consider the same.
3. Kindly provide a CA certificate for Expenditure for infrastructure augmentation, excluding salary year- wise during last five years (INR in lakhs) duly SIGNED and SEALED by the Head of the Institute and C.A. both.	Certificate duly signed by the Chartered Accountant and HEI for Infrastructure Augmentation excluding salary year-wise for the last five years is provided herewith. Please consider the same.
4. Also Expenditure excluding salary year-wise should not be less than the addition of Expenditure for infrastructure augmentation,	As per your instruction Expenditure for infrastructure augmentation, excluding salary and Expenditure incurred on



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excluding salary and Expenditure incurred on maintenance of infrastructure (physical facilities and academic support facilities) excluding salary components.so please check and provide accordingly	maintenance of infrastructure (physical facilities and academic support facilities) excluding salary components is given. Please consider the same
5. Kindly note that the calculation of this metrics is to be calculated excluding salary component, depreciation and excess of income over expenditure from the total expenditure given in audited statements only apart from these all other expense are to be considered. Note: a. Claims made without Audited Income Expenditure statements will not to be considered. b. The audited financial statements must be in name of HEI. no other name or parent body's details will not be entertained.	As per your instruction this metrics is calculated excluding salary component, depreciation and excess of income over expenditure from the total expenditure given in audited statements only. Kindly consider the same

HEI Response Documents

SI No	Document	Link
1	Data Template	View
2	Audited Income and Expenditure Statement highlighting the salary component, Depreciation and excess of Income over Expenditure	View
3	CA Certificate for Expenditure for infrastructure development and augmentation	View